



[Translation]

May 14, 2024

To whom it may concern:

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**Notice Regarding Share Buyback, Termination of the Buyback and
Cancellation of Treasury Shares**

**(Buyback of common shares pursuant to the Article of Incorporation in accordance with Article 165.2 of the
Companies Act and Cancellation of Treasury Shares pursuant to Article 178 of the Companies Act)**

ENEOS Holdings, Inc. (the “Company”) hereby announces that the Company resolved at its board of directors meeting held on May 14, 2024, to repurchase its common shares pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as modified and applied in accordance with Article 165.3 of the Companies Act. In addition, the board of directors of the Company authorized to terminate the share buyback resolved on February 9, 2024, which is to be ceased accordingly in order to commence the share buyback resolved on May 14, 2024. The Company has also changed the schedule of the cancellation of its treasury shares pursuant to Article 178 of the Companies Act as follows.

Regarding details of the resolution dated on February 9, 2024, please refer to the press release titled “Notice of Resolution to Acquire Treasury Shares and Cancellation of Treasury Shares” released on February 9, 2024.

1. Regarding Resolution on the Share Buyback

(1) Purpose of the Share Buyback

Through the pursuit of asset efficiency and the review of portfolios, the Company realized certain achievements on improving its financial position, and further efforts are aimed at enhancing capital efficiency and maximizing medium to long-term corporate value.

(2) Details of the Share Buyback

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| ① Class of shares to be repurchased | Company common shares |
| ② Total number of shares to be repurchased | Up to 680 million shares
(Representing up to 22.68% of the total number of issued shares (excluding treasury shares)) |
| ③ Total value of shares to be repurchased | Amount deducting the total value of shares repurchased during February 13, 2024, and May 14, 2024, from 250 billion yen |
| ④ Term of the share buyback | May 16, 2024, to March 31, 2025 |
| ⑤ Method of the share buyback | Market Purchase in accordance with Entrusting Agreement on Purchase of Treasury Shares |

2. Regarding the Termination of the Share Buyback in Accordance with the Board of Directors’ Resolution

on February 9, 2024.

- (1) Reasons for the Termination of Share Buyback
To commence the buyback based on the board of directors' resolution today.
- (2) Status on the Shares Repurchased in Accordance with the Board of Directors' Resolution on February 9, 2024
 - ① Class of shares repurchased Company Common shares
 - ② Total number of shares repurchased 48,788,300 shares
 - ③ Total value of shares repurchased 33,593,367,550 yen
 - ④ Term of the share buyback February 13, 2024, to May 13, 2024
 - ⑤ Method of the share buyback Market Purchase in accordance with Entrusting Agreement on Purchase of Treasury Shares

*Further notice will be provided upon confirmation of the details for the shares repurchased on May 14, 2024.

3. Changes on the Cancellation of the Treasury Shares(scheduled)

- (1) Reasons for the Changes Regarding the Cancellation of the Treasury Shares.
The Company appreciated the bulk cancellation, considering efficiency of the process.
- (2) Changes on the Details of the Cancellation of the Treasury Shares.
(Changes are shown in underlined sections)

	Before the Changes (Based on the Resolution on February 9, 2024)	After the Changes
(1) Class of Shares to be Cancelled	Company common shares	Company common shares
(2) The Number of Shares Scheduled to be Cancelled	<u>Total shares repurchased from February 13, 2024, to June 28, 2024</u>	<u>Total shares repurchased from February 13, 2024, to May 14, 2024, and from May 16, 2024, to March 31, 2025</u>
(3) Scheduled Date of Cancellation	<u>July 12, 2024</u>	<u>April 2025 (Scheduled)</u>

The cancellation schedule will be announced after a resolution made by the board of directors upon the completion of the share buyback.

(Reference)

1. Details of the Share Buyback in Accordance with the Board of Directors' Resolution on February 9, 2024
 - ① Class of shares to be repurchased Company common shares
 - ② Total number of shares to be repurchased Up to 150 million shares
(Representing up to 4.96% of the total number of issued shares (excluding treasury shares))
 - ③ Total value of shares to be repurchased Up to 50 billion yen
 - ④ Term of the share buyback February 13, 2024, to June 28, 2024
 - ⑤ Method of the share buyback Market Purchase in accordance with Entrusting Agreement on Purchase of Treasury Shares
2. Treasury Shares as of March 31, 2024

Number of issued shares (excluding treasury shares)	2,998,724,938 shares
Number of treasury shares	34,125,711 shares